



Settlement Offer Agreement – Settlement Payment Option

09/26/2020

MARIA [REDACTED]
[REDACTED]

Re: [REDACTED]
Total Remaining Balance: \$14,036.81

Dear: MARIA [REDACTED]

The purpose of this letter is to confirm the agreement made between you and Santander Consumer USA Inc. ("SC") regarding your account.

As discussed in our telephone conversation on 09/25/2020 SC agrees to allow you to settle your account by making payments on your account as follows, subject to the terms and conditions in this letter:

- Total Settlement Amount: \$5,100.00
- First Payment Amount: \$283.33
- First Payment Due by: 10/09/2020
- Number of Payments: 17
- Monthly Payment Due Date: Due by the 12th of each month.
- Final Payment Due Date: 03/09/2022

We have updated your account to reflect your agreement to make payments to resolve your total balance remaining in accordance with the terms of this letter. If you fail to make payments in accordance with the terms of this letter, SC will consider this settlement offer automatically revoked and null and void without further notice. In addition, SC may pursue its right to collect the full amount due in addition to pursuing any other available remedies.

Once all payments have been received by SC, posted to your account and cleared in accordance with the terms set forth in this letter, SC will (i) forgive the remaining portion of your Outstanding Balance, (ii) consider your account as settled, (iii) adjust our records to reflect the settlement of your account, (iv) report the status of your account to the credit reporting agencies as settled for less than the full balance and (v) release the title (if applicable).

Acceptable methods of payment include the following:

Mailed Payments 1010 W. Mockingbird Ln. Suite 100 Dallas, TX 75247	Western Union Code City: Pitstop Code State: TX	Money Gram Receive Code: 1544 State Code: TX	Debit Card - Checking/Savings Account Call us! 888-222-4227	Check Free Checkfreepay.com	Pay Near Me Paynearme.com
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You also agree to allow SC to request a refund of any credit insurance, life insurance, GAP coverage and/or service/warranty contract(s) that were financed under your contract or loan and apply any and all refunds to the remaining balance due on your account after the payment made by you of the Settlement Amount. The First Payment must be received by one of the acceptable methods of payment set forth above and by 10/09/2020 .

This settlement may have tax implications. Please consult a tax advisor to determine the impact on your specific tax situation. SC cannot provide tax advice to you.

If you have any questions, please contact the Loss Recovery Department at 855-563-5635. Our Customer Service Business Hours are as follows: Monday through Friday 7am - 9pm, Saturday 7am - 5pm.

Sincerely,

Santander Consumer USA Inc.
Loss Recovery Department